

MENHENIOT PARISH COUNCIL

Financial Outturn 2023-2024

net of VAT

prepared

11/04/2024

12 months

			Annual Budget	Period Budget	Period Actual	Period Variance	Period Variance
			£	£	£	£	%
Gross Expenditure							
1	Parks & Open spaces						
	1.1	Grasscutting	5952	5952	6152	200	3%
	1.2	Strimming	0	0	1725	1725	0%
	1.3	Weed spraying	0	0	0	0	0%
	1.4	Other expenses	4300	4300	17456	13156	306%
	1.5	Menheniot Green	1000	1000	601	-399	-40%
	sub total		11252	11252	25934	14682	130%
2	General Administration						
	2.1	Salaries	9867	9867	9879	12	0%
	2.2	Audit fees	400	400	410	10	3%
	2.3	Other expenses	4132	4132	5832	1699	41%
	2.4	Fees & elections	0	0	1520	1520	0%
	sub total		14399	14399	17641	3242	23%
3	Allotments						
	3.1	Rent	80	80	47	-33	-42%
	3.2	Maintenance	100	100	316	216	216%
	sub total	Expenditure	180	180	363	183	101%
4	Public toilets						
	4.1	Cleaner salary	3150	3150	2762	-388	-12%
	4.2	Maintenance	395	395	337	-58	-15%
	4.3	Water	400	400	370	-30	-7%
	sub total	Expenditure	3945	3945	3469	-476	-12%
5	Public lighting						
	5.1	Electricity	0	0	0	0	
	5.2	Maintenance	0	0	0	0	
	sub total		0	0	0	0	
6	Donations						
	6.1	Donations	500	500	280	-220	-44%
	6.2	Grants	0	0	1200	1200	0%
	6.3	KCIII Fund	0	0	3028	3028	100%
	sub total		500	500	4508	980	196%
6E	Neighbourhood Plan						
	6E1	Projects	0	0	0	0	0%
	TOTAL		30276	30276	51914	21638	71%
			Annual Budget	Period Budget	Period Actual	Period Variance	Period Variance
Gross Income							
7	Statutory & Discretionary						
	7.1	Council precept	25200	25200	25200	0	0%
	7.2	CTS Grant	0	0	0	0	#DIV/0!

	7.3	Allotment rentals	265	265	264	-1	0%
	7.4	Parish paths grants LMP	728	728	849	121	17%
	7.5	Grants	0	0	0		
	7.6	Fees & Other Income	61	61	260	199	0%
	7.7	Bank interest	550	550	1716	1166	212%
	7.8	VAT recovered	0	0	2837	2837	0%
	7.9	Miscellaneous	3472	3472	5867		
	TOTAL		30276	30276	36994	4323	14%

Q3 Jan-Mar 2024

Commentary compares period budgeted income and expenses against actual where the variance is more than 15% or £250¹

	Item	Comments
1.0	Parks & Open Spaces	1.3 Annual invoice for Insurance paid (£1205) and CALC membership (£608) 1.4 Expenses not budgeted for: Playground repairs (£7603)[24/7/23]; Fingerposts (£650) [7/8/23]; Bench for Hartmeade (£415) [20/9/23]; Fence replacement (£4906) [28/9/23]. These items funded from reserves.
2.0	General Administration	2.1 Backpay for salary increase (£413) [18/12/23] 2.2 Audit free from annual audit (£100 excess) 2.3 Annual invoice for insurance (£1028 excess) 2.3 Annual invoice for CALC membership (£590); Web space (£152) [21/8/23]; Bus hire (£117) [28/9/23]; Christmas parcels (£969) [22/1/24] 2.4 Legal fees Coodes (£1520) [18/12/23] paid from General Reserve.
3.0	Allotments	No comments
4.0	Public Toilets	No comments
5.0	Public lighting	No comments
6.0	Donations	6.3 KCIII Funding for Coronation £3028) [from reserves]
6E	Neighbourhood Plan	No comment. MNP project now completed.
7.0	Precept & Other Income	7.7 Interest from CC account (£1166) [period] unplanned interest rate increase. 7.8 Misc income CIL payment (£5857) [19/10/23]

Notes

The 'Period Budget' is a simple calculation made by estimating the percentage of expenditure that might be expected in the reporting period. This may be skewed where annual payments are made, or invoices are not received during the period.

Commentary compares budgeted expenses against those funded by precept income, unless highlighted otherwise.

¹ Financial Regulation s1.38