

MENHENIOT PARISH COUNCIL

Financial Outturn 2023-2024

prepared

09/10/2023

6 months

			Annual Budget	Period Budget	Period Actual	Period Variance	Period Variance
			£	£	£	£	%
Gross Expenditure							
1	Parks & Open spaces						
	1.1	Grasscutting	5952	2976	6189	3213	108%
	1.2	Strimming	0	0	0	0	0%
	1.3	Weed spraying	0	0	0	0	#DIV/0!
	1.4	Other expenses	4300	2150	14943	12793	595%
	1.5	Menheniot Green	1000	500	313	-187	-37%
	sub total		11252	5626	21132	15506	276%
2	General Administration						
	2.1	Salaries	9867	4934	5005	72	1%
	2.2	Audit fees	400	200	410	210	105%
	2.3	Other expenses	4132	2066	2957	891	43%
	2.4	Fees & elections	0	0	18	18	0%
	sub total		14399	7200	8390	1191	17%
3	Allotments						
	3.1	Rent	80	40	47	7	16%
	3.2	Maintenance	100	50	233	183	365%
	sub total	Expenditure	180	90	279	189	210%
4	Public toilets						
	4.1	Cleaner salary	3150	1575	1511	-64	-4%
	4.2	Maintenance	395	198	187	-10	-5%
	4.3	Water	400	200	77	-123	-61%
	sub total	Expenditure	3945	1973	1511	-461	-23%
5	Public lighting						
	5.1	Electricity	0	0	0	0	#DIV/0!
	5.2	Maintenance	0	0	0	0	#DIV/0!
	sub total		0	0	0	0	#DIV/0!
6	Donations						
	6.1	Donations	500	250	0	-250	-100%
	6.2	Grants	0	0	1200	1200	0%
	sub total		500	250	1200	950	380%
6E	Neighbourhood Plan						
	6E1	Projects	0	0	0	0	0%
	TOTAL		30276	15138	32512	17374	115%
			Annual Budget	Period Budget	Period Actual	Period Variance	Period Variance
Gross Income							
7	Statutory & Discretionary						
	7.1	Council precept	25200	12600	25200	12600	50%
	7.2	CTS Grant	0	0	0	0	#DIV/0!
	7.3	Allotment rentals	265	133	0	-133	-50%

	7.4	Parish paths grants LMP	728	364	0	-364	-50%
	7.5	Grants	0	0	0		
	7.6	Fees & Other Income	61	31	260	230	0%
	7.7	Bank interest	550	275	802	527	96%
	7.8	Miscellaneous	0	0	0	0	0%
	7.9	From General Reserve	3472	1736			
	TOTAL		30276	13402	26262	12860	42%

Q2 Jul-Sep 2023

Commentary compares period budgeted income and expenses against actual where the variance is more than 15% or £250¹

	Item	Comments
1.0	Parks & Open Spaces	1.1 Grasscutting. Figure is skewed towards summer mowing (£3213 excess) 1.3 Annual invoice for Insurance paid (£1205) and CALC membership (£608) 1.4 Expenses not budgeted for: Playground repairs (£7603)[24/7/23]; Fingerposts (£650) [7/8/23]; Bench for Hartmeade (£415) [20/9/23]; Fence replacement (£4906) [28/9/23]. These items funded from reserves.
2.0	General Administration	2.2 Audit free from annual audit (£100 excess) 2.3 Annual invoice for insurance (£1028 excess) 2.3 Annual invoice for CALC membership (£590); Web space (£152) [21/8/23]; Bus hire (£117) [28/9/23]
3.0	Allotments	No comments
4.0	Public Toilets	No comments
5.0	Public lighting	No comments
6.0	Donations	No comment
6E	Neighbourhood Plan	No comment. MNP project now completed.
7.0	Precept & Other Income	7.1 Biannual payment received in full (£6300 excess)

Notes

The 'Period Budget' is a simple calculation made by estimating the percentage of expenditure that might be expected in the reporting period. This may be skewed where annual payments are made, or invoices are not received during the period.

Commentary compares budgeted expenses against those funded by precept income, unless highlighted otherwise.

¹ Financial Regulation s1.38